## FOR IMMEDIATE RELEASE

## **Corporate Espionage Continues to Grow**

May 11, 2012 – Research Electronics International (REI), a leading manufacturer of security equipment to protect against corporate espionage, asserts that corporate espionage and theft of information is thriving. According to Frank Figliuzzi, FBI Counterintelligence Assistant Director, the current FBI caseload shows that commercial secrets worth more than US\$13 billion have been stolen from American companies. This number does not include the unreported or undetected losses, nor does it include the losses in the brand value of the victims. The sheer scale of economic espionage against the nation's top companies threatens America's economic and technical position in the global economy.

It is a common misconception that espionage only occurs at government agencies and does not affect the business world. However, REI has been promoting that companies should be aware that any information that might benefit a competitor is at risk of espionage or theft, including price lists, customer lists, marketing strategies, insider product information, and financial information. Recently, the FBI launched a campaign promoting corporate espionage awareness including billboards, signs in bus shelters, and website information educating the public about the real and present threat of corporate information theft, and encouraging companies to protect their information from theft.

Companies should be on guard and take the following steps to protect business related information, as stated on the FBI's website:

- 1. Recognize there is an insider and outsider threat to your company.
- 2. Identify and valuate trade secrets.
- 3. Implement a proactive plan for safeguarding trade secrets.
- 4. Secure physical and electronic versions of your trade secrets.
- 5. Confine intellectual knowledge on a "need-to-know" basis.
- 6. Provide training to employees about your company's intellectual property plan and security.

For more information on technical equipment to protect against corporate espionage, visit www.reiusa.net.

## **About Research Electronics International**

For over 28 years, Research Electronics International (REI) has focused on protecting corporate information, designing and manufacturing technical security equipment to protect against illicit information theft. REI is recognized as an industry leader by corporations, law enforcement agencies, and government agencies for technical security equipment. REI's corporate offices, R&D, manufacturing facilities, and Center for Technical Security are located in Tennessee USA, with an extensive global network of resellers and distribution partners. For more information call +1 (931) 537-6032 or visit REI on the web at <a href="https://www.reiusa.net">www.reiusa.net</a>.

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